

Quesation	Option 1
Sometimes people think that _____ the price, better the quality.	lower
Giffen goods and this exception to demand is known as the_____.	Demand curve
Economic scope is _____ as it deals with individual,firm, industry,etc.	narrow
While economic theory & decision sciences are important for _____ concept.	Business
Opportunity cost is also called as _____.	total variable cost
Economics is concerned with the _____ behavior of mankind.	social
_____ is an important cost concept.	total cost
_____ is the total variable cost divide by the total unit of output.	average variable cost
_____ is the cost of producing an extra unit of the output.	total cost
_____ it is the total quantity of the commodity produced by using fixed and variable factor	demand
factors of productions are _____	average product
_____ remain the same at all levels of output in the short run .	TC
Price discrimination is the first degree of consumer in a _____ market	few buyers
According to _____ first degree price discrimination is perfect price discrimination	Mr. Adam smith
_____ is equal to maeginal cost production.	full cost price
The marketing division can buy from the production device as well as from the _____.	intrernal market
Transfer price for the intermediary product is given by the _____.	external competitive market
_____ represent the marginal cast of production unit.	MCm
If the price he pays is less than what he is willing to pay,then he gets surplus satisfction which is called_____.	first degree price discrimination
Big supermarkets and malls was _____ scanners for the purpose of pricing.	telephone
_____ policy is one of the important policies to be decided by any business firm.	pricing
Price discrimination exists in _____ market.	pure
The price at which the intermediary products are sold by the organization to the parent body is called_____.	pricing of multi product
Cash Management is a _____ Function that needs to be dealt effectively at various levels.	planning
Deposit is one of the _____ item to Bank.	assets

option 2	option3	option 4	Answer		
medium	higher	short	higher		
Giffen paradox	Demand of community	Supply curve	Giffen paradox		
wider	broader	None of these	broader		
micro	macro	managerial	Business		
marginal cost	average fixed cost	alternative cost	alternative cost		
economic	welfare	None of these	economic		
average fixed cost	opportunity cost	marginal cost	total cost		
marginal cost	total cost	average total cost	total cost		
marginal cost	total fixed cost	average cost	marginal cost		
cost	product	price	demand		
total product	marginal product	None of these	total product		
AFC	ATC	TFC	TFC		
more sellers	few seller	more buyers	few seller		
Mrs. Joan Robinson	Thomas Robert Malthus	Robert C Merton	s. Joan Robinson		
discriminatory price	skimming price	transfer price	transfer price		
external market	monopoly market	none of these	external market		
internal competitive market	home market	domestic market	domestic market		
MRm	MCt	MCp	MCp		
consumer	employee salary protection	consumer protection	price discrimination		
electronic	gadgets	machine	machine		
competition	marketing	selling	pricing		
monopoly	perfect	monopolistic competition			
transfer pricing	price lining	peak load pricing	peak load pricing		
organising risk	dynamic profits	directing liability	dynamic assets		

